

EMAMI AGROTECH HALDIA PLANT SET TO BECOME THE LARGEST SINGLE LOCATION EDIBLE OIL REFINERY IN INDIA INVESTS RS.300 CR FOR ITS EXPANSION PROJECT

- Shri Suvendu Adhikari, Hon'ble Minister of Transport, Government of West Bengal to lay the foundation of the 1000 tonnes per day expansion project
- With this expansion, the capacity of the Haldia Plant will increase to around 4000 TPD

Haldia / Kolkata, July 26, 2016: Emami Agrotech Limited (EAL), a part of the Emami Group of Companies, valued at around Rs.45, 000 cr, announces the expansion of the refining capacity of its edible oil facility in Haldia by 1000 TPD. The foundation stone for this expansion project was formally laid by Shri Suvendu Adhikari, the Hon'ble Minister of Transport, Government of West Bengal at the Company's Haldia Plant, today.

The Foundation Stone Laying ceremony was also attended by **Mr. Aditya Vardhan Agarwal** and **Mr. Manish Goenka**, Directors, Emami Group.

Speaking on this occasion Mr. Aditya Vardhan Agarwal, Director, Emami Group, said, "Our present manufacturing capacity in edible oils is around 4,000 tonnes per day (TPD) between our two plants in Haldia (WB) and Krishnapatnam (AP). The Krishnapatnam unit has a production capacity of 1,000 TPD, while the Haldia unit currently can manufacture around 3000 TPD. With this expansion of our Haldia unit at an investment of Rs.300 crore, the capacity of the plant will increase by another 1000 TPD i.e. taking up its total capacity to 4000 TPD. This will make our Haldia facility the largest single location edible oil refinery in India."

Mr Agarwal further added, "We expect the expansion of Haldia unit to be completed by the end of this year. The expansion will also include setting up of a 7.5 MW captive power plant. We are committed to the industrial resurgence of West Bengal and this investment is a step towards that objective. We are privileged to have the Hon'ble Minister to lay the foundation of the expansion project"

Indian edible oil industry is the world's fourth-largest industry after USA, China and Brazil and accounts for around 9% of the world's oil seed production. The Indian edible oil industry continues to be underpenetrated and thereby holds immense business opportunities. Vegetable oil consumption has increased due to rise in overall household income, surging retail sector, increasing health awareness, growing population and increasing demand.

Mr. Manish Goenka, Director, Emami Group also informed, "Apart from expanding our existing facilities, the company will also be coming up with two new plants near Kandla Port in Gujarat



and Karnataka in a little over a year time span. Another mustard plant is also in the offing in Rajasthan. With this robust expansion plan made, we aspire to become the number two edible oil manufacturer in the country and increase our market share in the Indian edible oil industry from the present 5.5% to 10-11 % cent by 2018."

Emami Agrotech Limited manufactures a wide range of edible oils like Mustard, Sunflower, Soyabean, Palmolein and Rice Bran and other blended oils. **Healthy & Tasty**, the leading premium brand of edible oil is manufactured and marketed by EAL. The Company also has a popular range of edible oil under the brand name of **Himani Best Choice**. In 2014, Emami Agrotech Limited expanded its edible oil portfolio to Vanaspati with the acquisition of **Rasoi Vanaspati**— a trusted brand for 50 years.

About Emami Group:

Emami Group, is a diversified business conglomerate enjoying a market valuation of about Rs 45,000 cr. Generating employment for over 25,000 employees, the Group has significant presence with leadership positions in diversified industries such as FMCG – Emami Ltd., the flagship company of the Group & one of the leading FMCG companies in the country engaged in manufacturing & marketing of personal care and healthcare products like Navratna, BoroPlus, Zandu Balm, Fair & Handsome, Menthoplus Balm and Kesh King; Bio Diesel and Edible Oil - Emami Agrotech Ltd. –3rd largest edible oil company in India. It is also the only Bio-diesel manufacturer in Eastern India; Paper - Emami Paper Mills, India's largest newsprint manufacturer; Writing Instrument - CRI Tips, world's 3rd largest ball point tip manufacturer; Realty - Emami Realty, a leading real estate company; Healthcare - AMRI Hospitals, Eastern India's largest chain of private hospitals; Retail –Frank Ross and Starmark, largest pharmacy retail chain in the East & one of the largest leisure-cum-book store chains in India and Contemporary Art - Emami Chisel Art, one of the largest art galleries in India. The Group is setting up a Cement operation with a combined capacity of 5 MTPA with a state-of-the-art integrated plant of 1.5 MTPA at Chattisgarh and split grinding units of 2.0 MTPA in West Bengal and 1.5 MTPA in Odisha at a total investment of around Rs.3000 cr. The Group also has around 70 MW Solar Power Generation projects in hand in Gujarat, Karnataka, Tamil Nadu and Uttarakhand.

For more information, please visit www.emamiltd.in

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